

## Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,669	27,945				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,000	15,299	1,299	9.28%	NO		
3 Total Other Receipts	27,747	7,152	-20,595	74.22%	YES		A number of significant additional backdated receipts in 2020-21, as reported in 2021, including Section 106 (£10635) and CIL (£10070). No significant additional receipts in 2021-22.
4 Staff Costs	2,841	2,382	-459	16.16%	YES		Additional staff costs were incurred in 2020-21 due to interim staffing as previously reported in 2021. No additional staff costs in 2021-22.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,630	33,684	17,054	102.55%	YES		Operational expenditure was within budget at £15070. Additional expenditure of £16725 of Earmarked Reserves was on six approved projects: Wickhampton Village Sign (£2199), Play Equipment (£10012), Second SAM machine (£3667), School Road Safety (£248), new bench at Wickhampton (£594) and Telephone Kiosk (£5).
7 Balances Carried Forward	27,945	14,330			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	27,946	14,331				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	795,600	841,642	46,042	5.79%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable