

Explanation of variances – pro forma

FREETHORPE

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Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies					Within 15% variance
Box 3 Total other receipts	4990	2455	2535	48%	2016/17 included a CIL payment of £1,738.00 + NCC Grant.
Box 4 Staff costs					Within 15% variance.
Box 5 Loan interest/ capital repayments					
Box 6 All other payments	12677	9567	3110	32%	major purchase in 2016-7 a SAM 2 Traffic speed machine £3,328.00
Box 9 Total fixed assets & long term investments & assets					Increased Asset in line with Insurance Company values.
Box 10 Total borrowings	N	I	L	L	No Borrowings
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				