

**Freethorpe Parish Council**  
**Accounts for year ending 31st March 2023**

Position at **31/03/2023**

Period

**12**

<b>Income</b>	<b>Budget</b>	<b>Actuals</b>	<b>Variance</b>	<b>Previous Yr</b>
<b>Operational Income</b>				
Precept	£15,799.16	£15,799.00	-£0.16	£15,299.00
Grants	£0.00	£0.00	£0.00	£1,708.50
Recycling	£200.00	£563.71	£363.71	£549.78
CIL	£0.00	£0.00	£0.00	£3,062.30
Other (donation from FOWV; sale of goalposts)	£0.00	£935.00	£935.00	£0.00
Interest	£5.00	£3.15	-£1.85	£0.53
Operational Income	£16,004.16	£17,300.86	£1,296.70	£20,620.11
VAT reclaimed Jan-22 and Aug-22	£2,000.00	£3,210.45	£1,210.45	£1,406.07
<b>TOTAL OPERATIONAL INCOME</b>	<b>£18,004.16</b>	<b>£20,511.31</b>	<b>£2,507.15</b>	<b>£22,026.18</b>
<b>Other Income</b>				
S106 Palmers Lane (1)	£3,161.87	£3,161.87	£0.00	£425.00
<b>TOTAL OTHER INCOME</b>	<b>£3,161.87</b>	<b>£3,161.87</b>	<b>£0.00</b>	<b>£425.00</b>
<b>Total Income</b>	<b>£21,166.03</b>	<b>£23,673.18</b>	<b>£2,507.15</b>	<b>£22,451.18</b>

<b>Expenditure</b>	<b>Budget</b>	<b>Actuals</b>	<b>Variance</b>	<b>Previous Yr</b>
<b>Operational Expenditure</b>				
Clerk Salary	£2,036.93	£2,193.74	-£156.81	£1,905.64
HMRC	£509.23	£548.40	-£39.17	£476.00
Mileage	£0.00	£0.00	£0.00	£0.00
Administration	£200.00	£78.36	£121.64	£74.99
Training	£150.00	£660.00	-£510.00	£0.00
Subscriptions	£250.00	£235.28	£14.72	£229.45
Audit	£300.00	£275.00	£25.00	£267.00
Speed Management Services	£288.00	£288.00	£0.00	£168.00
Grounds Maintenance	£2,600.00	£2,211.21	£388.79	£1,825.02
Insurance	£450.00	£596.05	-£146.05	£402.41
Church Grass Cutting (3)	£2,055.00	£1,960.00	£95.00	£2,020.00
Recycling	£100.00	£110.20	-£10.20	£52.20
Play Equipment	£3,325.00	£2,419.50	£905.50	£3,003.43
Village Hall Hire / Donation	£3,600.00	£3,600.00	£0.00	£3,600.00
S137	£815.00	£885.00	-£70.00	£850.00
Miscellaneous	£125.00	£225.58	-£100.58	£195.62
Audit writeback	£0.00	£0.00	£0.00	
Operational Expenditure	£16,804.16	£16,286.32	£517.84	£15,069.76
Add VAT paid on expenditure Apr 22-Mar 23	£1,200.00	£1,161.60	-£38.40	£3,846.40
<b>Total Operational Expenditure</b>	<b>£18,004.16</b>	<b>£17,447.92</b>	<b>£479.44</b>	<b>£18,916.16</b>
<b>EARMARKED RESERVES EXPENDITURE</b>				
<i>Agreed reserves</i>				
Freethorpe Village Sign Repair & Planters	£460.00	£60.00	£400.00	
Benches Palmers Lane & Wickhampton (2)	£555.73	£1,015.15	-£459.42	
Poplar work at Playing Field	£5,250.00	£5,250.00	£0.00	
Wickhampton Pond	£500.00	£500.00	£0.00	
Wickhampton Noticeboard	£336.95	£261.95	£75.00	
CIL brought forward from 2021-22 (3)	£2,586.66	£0.00		
<b>EARMARKED RESERVES SUB-TOTAL</b>	<b>£9,689.34</b>	<b>£7,087.10</b>	<b>£15.58</b>	<b>£16,724.53</b>
<b>Total Operational &amp; Earmarked reserves</b>		<b>£24,535.02</b>		<b>£35,640.69</b>
Add Wickhampton Tel.Kiosk grant payment				£425.00
<b>Total Expenditure</b>		<b>£24,535.02</b>		<b>£36,065.69</b>

## Notes

- (1) S106 Palmers Lane £15,642.33 for sports/play equipment not yet spent, claim by August 2026
- (2) donation of £585 received towards costs
- (3) must be spent by 2024-25

Bank Reconciliation		
	Actuals	Previous yr
Balance B/f (Accounts 2021/22)	14,331.15	£27,945.66
Income	23,673.18	£22,451.18
Expenditure	-24,535.02	-£36,065.69
Balance c/f	<b>£13,469.31</b>	<b>£14,331.15</b>
Represented by		
Current Account	£8,528.21	£15,064.28
Deposit Account	£5,270.45	£5,267.30
Unpresented Cheques	£329.35	£6,000.43
Unpresented Receipts	£0.00	£0.00
BANK BALANCING FIGURE	<b>£13,469.31</b>	<b>£14,331.15</b>
DIFFERENCE TO BANK ACCOUNT	£0.00	£0.00

Signed



Date

17/4/23