

Explanation of Variances

Section 1	2017/18	2018/19	Variance (+/-)	Variance %	Explanation
Box 2 Precept	10,715	11,143	428	4%	
Box 3 Other Income	2,455	8,930	6,475	264%	The Council received grant funding for the play equipment project to a total of £8,846 in 2018/19. There was no CIL income in the year (2017/18: £1,784)
Box 4 Staff costs	2,420	2,146	- 274	-11%	
Box 5 Loan interest/ capital	-	-	-	#DIV/0!	
Box 6 Other payments	9,567	32,759	23,192	242%	The Council spent £23,215 on new play equipment in 2018/19
Box 7 Balances carried forward	20,392	5,560	- 14,832	-73%	The Council needs to reclaim £10,636 in Section 106 payments from Broadland District Council
Box 9 Fixed assets & long term assets	795,600	795,600	-	0%	
Box 10 Total Borrowing	-	-	-	#DIV/0!	